

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
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### RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill  
Issue Date: December 04, 2003  
Maturity Date: March 04, 2004  
CUSIP Number: 912795PN5

High Rate: 0.925% Investment Rate 1/: 0.943% Price: 99.766

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 71.08%. All tenders at lower rates were accepted in full.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 37,664,022	\$ 14,487,864
Noncompetitive	1,297,388	1,297,388
FIMA (noncompetitive)	215,000	215,000
SUBTOTAL	39,176,410	16,000,252 2/
Federal Reserve	5,825,710	5,825,710
TOTAL	\$ 45,002,120	\$ 21,825,962

Median rate 0.920%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 0.900%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio =  $39,176,410 / 16,000,252 = 2.45$

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,093,271,000